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Lending to Religious Organizations Application and Worksheet

I. LOAN DATA

- 1. Name of organization: Hopewell Baptist Church
- 2. Address: 1307 Fillmore Ave Buffalo, Ny 14211
- 3. Amount Requested: \$ 300,000
- 4. Term of Loan: 5/15
- 5. Purpose of Loan: Construction to existing facility
- 6. Collateral: 1st lien position on subject
- 7. Guarantees (of leader or parent organization) N/A
- 8. Do you currently own a facility: yes Value: 450,000 Square footage: 5000
- 9. Date acquired: 2005 Cost: 450,000
- 10. Debt currently owed: 144,515 Monthly payment: _____
- 11. Lender: M & T Bank Collateral: 1307 Fillmore Ave

For real estate secured loan(s):

If purchase:

Sale Price: _____ Down Payment: _____
 Square footage of entire building: _____ Parking Spaces: _____
 Square footage of building: _____ Number of stories: _____ Basement: _____

If construction:

How many acres do you own: _____ When acquired: 2005
 Is there a balance still owed: 144,515 Monthly payment: _____
 Total cost of improvements: 300,000

- 12. Please list a description, the year completed, and the cost of any prior completed construction projects by the organization: 2005 New Construction of entire church

- 13. Please describe any other aspects of your request not previously described, including Source of down payment, cash reserves, total project cost, project manger.
total project cost \$300,000 project mgr to be chosen

II. CONGREGATION

- 1. Date established: 1956
- 2. Incorporation: _____

3. Legal Structure: Inc

4. Denomination affiliation: Baptist

5. Briefly describe any other significant events over the past ten years including church history, denomination affiliation, change of leader/pastors, congregation splits, or affiliation changes.

6. Estimated Ages of Members:

0-13 years old _____

13-21 years old _____

21-35 years old _____

36-65 years old _____

Over 65 Years old _____

7. Discuss any relevant information about the members' occupations/income level:

8. Present Seating Capacity: _____

9. How many services held/which days: _____

10. How long have you been at the present location: _____

	2008 2013	2004 2012	2005 2011	2002 2010
1. Total membership:	_____	_____	_____	_____
2. Average attendance:	_____	_____	_____	_____
3. Giving Units: (family and/or single adults)	_____	_____	_____	_____
4. Average amount donated Per giving unit:	_____	_____	_____	_____

12. Present main bank relationship: M&T Bank

13. Why do members prefer your organization over others and over others of the same denomination?

Be specific:

6. Percentage of budget represented by debt servicing: _____
(Debt service/total income)
7. Total contribution per giving unit needed to cover budget _____
8. Total contribution per giving unit last year: _____
(last year's revenues/# of giving units)
9. Increase in contributions per giving unit needed (8-7) _____
10. Describe any changes or significant items in the financial information provided, including one time fund raising drives or one-time expenses. _____

VI. CONSTRUCTION LOAN ANALYSIS (see attached construction budget)

1. Total cost of project: (attach contract including all schedules) 300,000
 Less: Funds on hand: —
 Funds expended on project to date: 0
 Funds to be obtained elsewhere: 300,000
2. Amount of loan request: _____
 Percentage of loan request to total cost of project: 100%
3. Number of times loan exceeds annual revenues: _____
4. Size of loan to average attendance: _____
5. Who is the architect: _____
6. If known, who is the contractor: _____
 Total project cost _____
 Construction _____
 Soft Costs _____
 Furniture/fixtures _____
 Contingency _____
7. What is the anticipated length of construction _____
8. How much cash is available for the project today: _____
9. Any other information: _____

VII. FUNDRAISING

- Any program in place: _____ Describe the program: _____

 Any prior programs held: _____ Success of past program: _____
